

# The key to your future

Eduloan is the preferred education finance provider that understands the needs of its students. With offices in and around campuses countrywide, it's easy to get finance for your study fees and laptops.



**eduloan**

unlocking potential

# Student loans that suit you best

Eduloan is the study loan expert, with more than 14 years in the business. We've financed over R2.2 billion in loans to an estimated 530 000 tertiary students, helping them to unlock their potential. So we know a thing or two about the real costs involved in being a student, and how to structure educational loans that will suit you best.

The monthly instalments are fixed so there are no nasty surprises, and because you start paying it off straight away, there's no huge debt waiting for you after graduation.

**Applying for a student loan from Eduloan is easy:**

- You can apply yourself, or a family member or sponsor can apply on your behalf;
- If you choose to use a salary deduction to repay your loan, you'll enjoy a faster approval process due to different credit criteria being used.

## Some of our benefits:

- No deposit required
- Fixed monthly instalments let you budget more effectively
- We pay directly to the institution so there's no admin for you
- No hidden costs



# Before applying:

When submitting your application, please make sure you include the following:

- A fully completed and signed application form;
- A quotation from the educational institution reflecting your name and student number, the study programme, and the balance outstanding (if applicable);
- A certified copy of your South African Identity Document;
- Your or your sponsor's pay slip (not older than 3 months);
- Your or your sponsor's bank statements for the last 3 months or, if self employed, your or your sponsor's business bank statements for the last 6 months and proof of business ownership.

## Apply today by:

- ◆ Phoning our call centre on **0860 55 55 44**
- ◆ SMS "Edu" to **32150** and we'll call you back
- ◆ Fax your application to **0866 33 38 32**
- ◆ Visit our **office** on campus
- ◆ Visit our website at **[www.eduloan.co.za](http://www.eduloan.co.za)**
- ◆ Apply online at **[www.myeduloan.co.za](http://www.myeduloan.co.za)**

**CONSUMER'S DETAILS**

A1

Surname:											ID No:										
Name:											Tel (home):										
Physical address: (domicile)											Postal address:										
											Code:										
Employer:											Employee No:										
Occupation:											Years in service:										
Email address:											Tel (work):										
Service Provider:											Cell:										

Race (Legal Requirement):  Black  Asian  Coloured  White  
 Gender:  Female  Male  
 Marital status:  Married  Widowed  COP  Yes  No  Divorced  Single

**STUDENT'S DETAILS**

A2

Surname:											Full names:										
ID No:											Student No:										
Tel (Home):											Tel (Work):										
Cell:											Email address:										
Educational institution:											Course studying:										
Length of course:											Applying for:	<input type="checkbox"/> Certificate <input type="checkbox"/> Diploma <input type="checkbox"/> Degree <input type="checkbox"/> Honours <input type="checkbox"/> Masters									

**CONSUMER'S INCOME DETAILS**

A3

Nett salary excluding overtime and bonus:	R											COMMENTS RELATING TO INCOME
Other income (e.g. maintenance, pensions, etc. - please provide proof):	R											
Total monthly income:	R											
Total monthly expenses (e.g. food, clothes, insurance, housing, etc.):	R											
Total monthly disposable income:	R											

**QUOTATION (This Quote is valid for 5 business days and becomes an Agreement and Repayment schedule when signed by the Consumer and Credit Provider.)**

A4

Loan amount:	R											Type of loan:	<input type="checkbox"/> Study Loan <input type="checkbox"/> Book Loan										Signature for Quotation Purposes:										
Interest: Fixed Rate _____% R												Payment of the loan amount is made directly by the Credit Provider to the Service Provider. If the Student cancels his/her studies at the Service Provider, any credit on the Student's account will be credited to the Consumer's Eduloan account.																					
Total monthly service fees (included in instalment):	R											Commission agent code: <input type="text"/>																					
Initiation fee (included in instalment):	R											Agent's Name: _____ ID: <input type="text"/>																					
Total amount repayable:	R																																
Number of instalments (months):																																	
Monthly instalment:	R																																
Annual Effective Rate:																																	

**DEVELOPMENT AGREEMENT BETWEEN EDULOAN AND THE CONSUMER AND REPAYMENT AUTHORITY DETAILS**

A5

The Parties agree that the Credit Provider will advance the Loan Amount to the Consumer and pay it to the above Service Provider for the above student. The Consumer undertakes to repay the Total Amount in the number of monthly instalments as detailed above in terms of the authority below. The Consumer hereby authorises his/her Employer specified above to deduct the monthly instalments from his/her salary. Any charges levied by the Employer to effect the salary deduction will be for the account of the Consumer and the Employer will recover the costs directly from the Consumer's salary. If this salary deduction is deducted through inter alia Persal/Persol/SASSA system, the deduction will be deemed to be administered by the Credit Provider on behalf of the Educational Institution indicated above.

If the Credit Provider does not have a deduction agreement with the Consumer's Employer or if a salary deduction can not be executed, the Consumer authorises the Credit Provider to deduct the monthly instalments from the following bank account via a debit order.

Name of the account holder:											Bank:																					
Branch code:											Account No:																					
Type of account:											Date of first deduction from Salary or Bank Account	/ /										Date of deduction:										

The Consumer agrees that the Credit Provider may change the date of deduction if the agreed upon date is not a business day.

**MARKETING OPTIONS (Consumer to indicate preferences)**

A6

<input type="checkbox"/> The Consumer opts to be included in the distribution of the Credit Provider SMS and email messages.	Yes	No	<input type="checkbox"/> The Consumer opts to be included in all the Credit Provider telemarketing campaigns.	Yes	No
<input type="checkbox"/> The Consumer opts to be included in marketing/customer lists sold/distributed by the Credit Provider.	Yes	No			

By signing this the Consumer confirms acceptance of the quotation and that a binding agreement is concluded on the above Terms and Conditions read with Part B hereof, the contents of which are deemed to be incorporated herein, unless the Credit Provider rejects the application, in which case the Consumer will be advised accordingly in writing or electronically. The loan will only be made available to the Consumer subject to the Credit Provider undertaking an assessment and being satisfied that the Consumer can afford the loan.

Consumer

Spouse

(if married in COP to consumer)

Credit Provider Representative

Witness 1

Witness 2

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