eduloan
unlocking potential

PRE-AGREEMENT STATEMENT, QUOTATION AND AGREEMENT

("Eduloan") (Reg No: 1996/003961/07) in terms of Section 92 of the National Credit Act 34 of 2005. NCR Number: NCRCP158

Open Learning House, Constantia Park,
Cnr 14th Ave & Hendrik Potgieter Road, Weltevreden Park
PO Box 5287, Weltevreden Park, 1715

Call Centre: 0860 55 55 44
Fax No: 086 633 3832
086 6333841/3
www.eduloan.co.za

CONSUMER'S DETAILS

Surname:
Name:
Physical address: (domicile)
Code:
Employer:
Occupation:
Years in service:
Email address:
ID No:
Tel (home):
Postal address:
Code:
Employee No:
Tel (work):
Cell:

Race (Legal Requirement): Black, Coloured, Asian, White
Gender: Female, Male
Marital status: Married, COP, Widowed, Yes, No, Divorced, Single

STUDENT'S DETAILS

Surname:
ID No:
Tel (Home):
Cell:
Educational institution:
Length of course:
Full names:
Student No:
Tel (Work):
Email address:
Course studying:
Year of study:
Applying for: Certificate, Diploma, Degree, Honours, Masters

CONSUMER'S INCOME DETAILS

Nett salary excluding overtime and bonus:	R ,	COMMENTS RELATING TO INCOME
Other income (e.g. maintenance, pensions, etc. - please provide proof):	R ,	
Total monthly income:	R ,	
Total monthly expenses (e.g. food, clothes, insurance, housing, etc.):	R ,	
Total monthly disposable income:	R ,	

QUOTATION (This Quote is valid for 5 days and becomes an Agreement if signed by the Consumer hereunder)

Loan amount:	R ,
Interest payable:	R ,
Total monthly service fees (included in instalment):	R ,
Initiation fee (included in instalment):	R ,
Total amount repayable:	R ,
Number of instalments (months):	,
Monthly instalment:	R ,
Annual interest rate:	%

Type of loan application: Study Loan, Loan for laptop, Book Loan

Payments are made directly to the Educational Institution indicated above.
If the Student cancels his/her studies at the Educational Institution, any credit on the Student's account will be credited to the Consumer's Eduloan account.

Commission agent code:
Commission payable:

DEVELOPMENT AGREEMENT BETWEEN EDULOAN AND THE CONSUMER AND REPAYMENT AUTHORITY DETAILS

The Parties agree that Eduloan will advance the Loan Amount to the Consumer and pay it to the above Educational Institution for the above student or allocate it to the Debit Card provided by Eduloan to the student.

The Consumer undertakes to repay the Total Amount in the number of monthly instalments as detailed in terms of the authority below. The Consumer hereby authorises his/her Employer specified above to deduct the monthly instalments from his/her salary. Any charges levied by the Employer to effect the salary deduction will be for the account of the Consumer and the Employer will recover the costs directly from the Consumer's salary. If this salary is deducted through interalia Persal/Persol/SASSA system, the deduction will be deemed to be administered by Eduloan on behalf of the Educational Institution indicated above.

If Eduloan does not have a deduction agreement with the Consumer's Employer or if a salary deduction can not be executed, the Consumer authorises Eduloan to deduct the instalments from the following bank account via a debit order.

Name of the account holder:
Branch code:
Type of account:
Bank:
Account No:
Date of deduction: / /

The Consumer agrees that Eduloan may change the date of deduction if the agreed upon date is not a working date.

FURTHER INFORMATION

- Eduloan will provide statements to the Consumer on a quarterly basis. The Consumer may settle the Agreement at any time.
- The unpaid balance of the loan amount, unpaid interest and fees will be used to calculate the settlement amount up to the settlement date.
- If a Consumer defaults in terms of this Agreement, Eduloan may terminate this Agreement according to the provisions of the National Credit Act. In such cases, the above Educational Institution may withhold the Student's results or take any action it may deem fit.
- The addresses stated at the top of the Credit Agreement will be the addresses where the parties will accept any documents, pleadings and notices relating to this Agreement. Legal documents, pleadings and notices may be forwarded to legal@eduloan.co.za or faxed to: 086 632 4445
- Penalty interest and fees on arrear amounts will be the same as the interest rate and fees charged in respect of the Agreement.
- Eduloan is not an agent or representative of the educational institution and can not be held responsible if the institution fails to deliver educational services to the Student.
- The Consumer consents to Eduloan checking their credit record with any credit reference agency. The Consumer also consents to Eduloan providing credit reference agencies with regular updates regarding the conduct of the Consumer's account, including the failure to meet the agreed terms and conditions. The Consumer agrees that the credit reference agencies may, in turn, make their record and details available to other credit grantors.
- The Consumer warrants that all the information supplied is to the best of their knowledge and belief, true and correct in all material respects and is unaware of any other information which, should it become known to Eduloan, would affect the consideration of this application in any way.
- The interest rate on loans for laptops will be linked to the prime rate and will be reviewed and adjusted on the anniversary date of the agreement.
- By signing this agreement the Consumer acknowledges that he/she has read and understood the terms and conditions and will adhere thereto.

MARKETING OPTIONS (Applicant to indicate preferences)

▪ The Consumer opts to be included in the distribution of Eduloan SMS and email messages.	Yes	No	▪ The Consumer opts to be included in all Eduloan telemarketing campaigns.	Yes	No
▪ The Consumer opts to be included in marketing/customer lists sold/distributed by Eduloan.	Yes	No	▪ Send statement via email.	Yes	No

Your signature denotes acceptance of the quotation terms and becomes a binding agreement.

Applicant D D / M M / Y Y

Eduloan Representative D D / M M / Y Y