

## Terms and Conditions

1. The Promoter of the competition is Edu-Loan (Pty) Ltd, Reg no: 1996/003961/07 ("EduLoan")
2. The competition will commence on 1 November 2011 and will close on 31 March 2012 ("the Promotion Period").
3. Employees, directors and agents of the Promoter, their immediate families, business partners and associates and any person directly involved with the production, management or marketing of this competition are not eligible to participate in this competition.
5. All consumers who have applied for a loan between 1 November 2011 and 31 March 2012 at EduLoan will automatically be entered into the competition.
6. The winner of the competition will be chosen by means of random selection.
7. Winners will be notified telephonically by EduLoan of the outcome on 12 April 2012. The draw will take place at EduLoan Head Office situated on the cnr of 14<sup>th</sup> Avenue and Hendrik Potgieter on 08 April 2012.
8. The competition winner will receive a cash prize up to the value of R30 000.00 (Thirty thousand rand) paid towards their loan. In the event that the loan amount exceeds the value of the prize, the winner will still be accountable for the shortfall and if the loan amount is less than the prize value the promoter will only be accountable for that loan amount.
9. Subject to 8 above, the promoter will settle the loan account with EduLoan and will issue the winner with a proof of payment.
10. All information regarding the competition that is published on the advertising material will form part of the terms and conditions of the competition.
11. The terms and conditions will be published on [www.eduloan.co.za](http://www.eduloan.co.za) or in another appropriate medium.
12. EduLoan reserves the right to terminate the competition at any time with immediate effect and without notice of termination. In such an event, all participants waive any rights which they may have against EduLoan and hereby acknowledge that they will have no recourse or claim of any nature whatsoever against EduLoan or any company, person or sponsor related to the competition.
13. Prizes are not transferable and if a prize is not taken up for any reason, it will be the subject of a separate draw and shall be allocated in terms of the conditions to an additional winner.
14. All participants agree to be bound by the competition rules.
15. All participants in the competition must be over 18 years of age and must reside in the Republic of South Africa and have South African Citizenship.
16. The Promoter shall request the winners consent to publish the prize winner's name and photograph in any advertising, for a period of 12 (twelve) months from the date of the winner notification. Winners may decline the use of their name, likeness and by the Promoter.

